

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

TWENTIETH ANNUAL REPORT

2017-2018

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

BOARD OF DIRECTORS : Sri.J.Jagapathi Rao - Executive Chairman
Sri.J.Ramu Rao - Director
Sri.R.K.Roychowdhury - Director & CEO

REGISTERED OFFICE : H.No.1-123, 5th Floor, Block – 3,
My Home Hub, Hi-tech City, Madhapur,
Hyderabad – 500 081.
Contact No.040 - 66222700
Email: svsmurthy@mhpcsl.in

CIN : U23200TG1998PTC029720

BANKERS : Indian Overseas Bank
Hi-tech City Branch,
Madhapur, Hyderabad.

IDBI Bank Limited
IIIT Branch, Gachibowli, Hyderabad

HDFC Bank Ltd
Saad Plaza, Lakdikapul,
Hyderabad.

YES Bank Ltd
Somajiguda, Hyderabad.

AUDITORS : M/s.Ramana Reddy & Associates
Chartered Accountants
Hyderabad

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTICE

NOTICE is hereby given that the Twentieth Annual General Meeting of the Members of **M/s. ABJA POWER PRIVATE LIMITED** will be held on Thursday the 28th day of June, 2018 at the Registered Office of the Company situated at Block - 3, 5th Floor, My Home Hub, Madhapur, Hyderabad, Telangana – 500081, India at 11.00 A.M to transact the following business:

ORDINARY BUSINESS

1. ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Balance Sheet as at 31st March 2018, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.


2. RATIFYING THE APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the “Act”) read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of **M/s. Ramana Reddy & Associates**, Chartered Accountants (Firm Registration No. **003246S**), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General meeting till the conclusion of the next Annual General Meeting to be held in 2018 to examine and audit the accounts of the Company for the financial Year 2017-18. As the Auditor has been appointed at the 16th Annual General Meeting to hold office from the conclusion of this Annual General Meeting until the conclusion of the 21st Annual General Meeting subject to ratification by the Members at every AGM held after this AGM on such remuneration as may be determined by the Board of Directors.”

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED

Place: Hyderabad
Date : 01.06.2018


(R.K ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451


ABJA POWER PRIVATE LIMITED
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NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED

Place: Hyderabad
Date : 01.06.2018


(R.K ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

DIRECTORS' REPORT

To,
The Members,
M/s. ABJA Power Private Limited

Your Directors have pleasure in presenting the Twentieth Annual Report on the business and operations of the Company together with the audited financial Statements for the financial year ended 31st March, 2018.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.
(Amount in Rs.)

Particulars	2017-18	2016-17
Revenue from Operations	1043276121	3890491917
Other Income	16835756	9328186
Total Income	1060111877	3899820103
Profit Before Interest and Depreciation	14307912	4715439
Depreciation	232127	212695
Finance Costs	47735	58447
Net Profit after Interest and Depreciation But before tax	14028050	4444297
Net Profit Before Tax	14028050	4444297
Provision for Tax	4712915	1653822
Net Profit After Tax	9315135	2790475
Balance of Profit brought forward	38509347	35718872
Balance available for appropriation	47824482	38509347
Transfer to General Reserve	0.00	0.00
Surplus Carried to Balance Sheet	47824482	38509347

2. Operational Review:

The Current year operations was mostly involving Coal Trading and Power Trading. The Current year Gross revenues are decreased to Rs.106.01 Crores as against Rs. 389.98 Crores in the previous year. The Profit before Depreciation and Taxation was Rs. 142.60 Lakhs against Rs. 46.57 lakhs in the Previous Year. After providing for Depreciation and Taxation, the Net Profit of the Company for the year under review was placed at Rs. 93.15 lakhs as against 27.90 lakhs of Previous Year.

ABJA POWER PRIVATE LIMITED **(Formerly My Home Power Private Limited)**

The Operations during Current Year was mostly involving three key areas namely, Solar Power, Coal Trading and Power Trading. The Company has already entered in to the Solar EPC field especially on the Roof top Sector after tying up with M/s Pur Energy Pvt Ltd. The Company has successfully commissioned the EPC Roof top projects of 58.5 KWP at JIMS Hospital and 123.5 KWP roof top solar project at JIMS College. Further the Company has also successfully commissioned a couple of roof top projects at individual houses. The Company has also bagged an order from M/s My Home Properties & Securities Pvt Ltd for Erection, Testing and Commissioning of Energy Management System at My Home Hub. The work is more or less completed and is expected to be commissioned shortly.

The Company continues to flourish in trading of both Coal and Power Sectors. The Company has tied up with M/s Trident Chemphar Ltd and M/s Comsol Energy Private Ltdn and has carried out support services for procurement of Imported Coal of around 2.0 lakhs tonnes. Further, the Company has also directly entered into the purchase and sale sector of Imported Coal. The Company has successfully concluded three transactions during the current financial year valued about 12.0 Crores. The Company is also successfully continuing its Power Trading operation mainly with M/s My Home Industries Limited and M/s Costal Energen Pvt Ltd.

3. Future Outlook:

The Company shall be mainly focusing on Solar Power & Coal Trading apart from Power Trading. Apart from Roof Top Solar Power Units, the Company proposes to execute few ground mounted Solar Power Units. The Company has already established necessary infrastructure and logistics for Coal trading and now proposes to increase the trading volume in both Purchases and Sales segment as well as in support services for Coal procurement. Further the Company is hopeful of achieving higher power trading volume through both third party sale as well as through IEX.

4. Directors and Key Managerial Personnel:

The Board of Directors is duly constituted with Sri. J Jagapathi Rao, Sri. R K Roy Chowdhury and Sri. J Ramu Rao, are the Directors of the Company. There was no change in composition of the Directors during the current financial year.

5. Meetings:

Current financial year, the Board of Directors of the Company duly met 11 (Eleven) times on 10th April 2017, 07th July 2017, 10th July 2017, 16th August 2017, 04th September 2017, 09th November 2017, 23rd November 2017, 29th November 2017, 02nd January, 2018 12th February, 2018 and 22nd March, 2018 in respect of which Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

6. Share Capital:

The paid up equity capital as on 31st March, 2018 was Rs.5,50,02,000/-. During the year under review, the Company has not issued any shares to the shareholders. The company has not issued any shares/ shares with differential voting rights nor granted stock options nor sweat equity.

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

7. Transfer to Reserves:

The company has not transferred any amount to the reserves during the Financial Year.

8.Dividend:

Your Directors have not recommended any dividend during the financial year considering the requirement of funds for the business operations of the company.

9. Fixed Deposits:

The Company has not invited any deposits from the public in terms of Chapter V, Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014

10. Subsidiaries, Joint Ventures and Associate Companies:

Our company has no Subsidiaries, Joint Ventures and Associates during the year to disclose the same in the Board's Report

11. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

Pursuant to section 186 of Companies Act, 2013, the Company neither has, directly or indirectly, given any loan to its Directors nor extended any guarantee or provided any security in connection with any loan taken by them. Further, the Company has neither given any inter-corporate loan / advance nor made any investments in other companies during the financial year 2017-18 and hence the said provision is not applicable.

12. Particulars of contracts or arrangements made with related parties under Section 188

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. The transactions entered by the company are as per the **Annexure –A**.

13.Annual evaluation of Board, its performance and its committees:

The Company is neither a Listed Company nor a Public Company and thus Annual Evaluation of Board & its Committees is not applicable to our Company.

14. Corporate social responsibility activities:

The Company has not undertaken any corporate social responsibility activities as the said provisions are not applicable.

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15. Material changes and commitments if any affecting the financial position of the company occurred between the end of the financial year to which this financial statement relates and the date of the report:

Except as disclosed elsewhere in this report, no other material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year 2017-18 and the date of this report.

16. Details of significant and material orders passed by the regulators/ courts/ tribunals impacting the going concern status and the Company's operations in future

There are no significant material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

17. Conservation Of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- a) Conservation of energy: Not Applicable
- (b) Technology absorption: Not Applicable
- (c) Foreign exchange earnings and Outgo: NIL

18. Annual Return:

As per section 92(2) of the Companies Act, 2013, Annual Return of our Company requires signature of Company Secretary in Practice along with the Director of the Company, which has to be obtained for the financial year 2017-18.

Extract Of Annual Return:

The extract of the annual return as required under Sub-section (3) of Section 92 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 has been furnished in Form No. MGT-9 and is enclosed herewith as **"Annexure B"**

19. Development and implementation of risk management policy:

The Board of Directors of the Company established a Risk Management Policy to identify the elements of risk which could threaten the existence of the Company. During the year under report, no such elements were identified.

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20. Adequacy of Internal Financial Control System:

Pursuant to Section 134 of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014, your Board of Directors hereby confirms that the Company has established adequate Internal Financial Control Systems for ensuring orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and the systems so established are operating effectively.

21. Particulars of employees:

None of the employees of the company are drawing the salaries exceeding limits prescribed under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Directors' responsibility statement:

Pursuant to requirement of clause (c) of sub-section (3) of Section 134 (5) of the Company Act, 2013 with respect of Directors Responsibility Statement, it is hereby confirmed that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

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23. Auditors:

M/s. Ramana Reddy & Associates., Chartered Accountants, (Firm Registration No. 003246S) Hyderabad, ratified here as Statutory Auditor of the Company, who were appointed as Statutory Auditors of the Company for a period of Five (5) years from the conclusion of the 16th A.G.M. to the conclusion of 21th A.G.M., subject to ratification by the members at every A.G.M.. The statutory auditors have also confirmed their eligibility under section 139(1) of the Companies Act, 2013. Members are requested to ratify their appointment as Statutory Auditors and to authorize the Board to fix their remuneration.

Auditors' report:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

24. Company's Policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace

The Company prohibits any form of sexual harassment and any such incidence is immediately investigated and appropriate action taken in the matter against the offending employee(s) based on the nature and the seriousness of the offence. The Company has a policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace (the Policy) and matters connected therewith or incidental thereto covering all the aspects as contained under the "The Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013" notified by the Government of India vide Gazette Notification dated 23rd April, 2013.

25. Acknowledgements:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED


(J.JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224


(R.K.ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451

PLACE: Hyderabad
DATE:01.06.2018

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ANNEXURE INDEX

<u>Annexure</u>	<u>Content</u>
A	Form AOC 2 – Related Party Transactions disclosure
B	Annual Return Extracts in MGT 9

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ANNEXURE A

FORM No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third provision thereto

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**


2. Details of contracts or arrangements or transactions at arm's length basis:

Sr. No	Name(s) of the related party and nature of relationship	Nature of contracts	Duration of the contracts	Salient terms of the contracts including the value	Date(s) of approval by the Board
	a)	b)	c)	d)	e)
1.	My Home Industries Private Limited (MHIPL)	Purchase of power	01.04.17 to 31.03.18	Rs. 45,25,67,608	27.03.2017
2.	My Home Industries Private Limited (MHIPL)	Sale and Purchase of Power (IEX)	01.04.17 To 31.03.18	Rs. 14,82,092	27.03.2017
3.	My Home Properties & Services Pvt Ltd	Supply & Allied services of Electricity Meters	29.08.17 to 30.09.17	Rs.3,59,015	16.08.2017
4.	My Home Properties & Services Pvt Ltd	Reimbursement of maintenance expenditure and Electricity charges	01.04.17 to 31.03.18	Rs. 86,9549	27.03.2017

Note: The Company has not paid any amount as an advance to the above said related party transactions.

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED


(J.JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224


(R.K.ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451

PLACE: Hyderabad
DATE:01.06.2018

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ANNEXURE B

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i. CIN	U23200TG1998PTC029720
ii. Registration Date	06th July, 1998
iii. Name of the Company	ABJA Power Private Limited
iv. Category / Sub-Category of the Company	Company Limited By Shares/Indian Non-Government company
v. Address of the Registered office and contact details	Block-3, 5 th Floor, My Home Hub, Madhapur, Hyderabad, Telangana – 500081
vi. Whether listed company Yes / No	No
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company are stated below:

Sl. No	Name & Description of main products/ Services	NIC Code of the Product / Service	% to total turnover of the company
1	General Electric Power	9961	88.74
2	Wholesale of coal	46610	11.26

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: NIL

The Company does not have any Subsidiaries and Joint Ventures Companies during the financial year.

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IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

i. Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	De mat	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	Nil	2469100	2469100	44.90	Nil	2469100	2469100	44.90	Nil	Nil
d) Bodies Corp.	Nil	3031100	3031100	55.10	Nil	3031100	3031100	55.10	Nil	Nil
SUB TOTAL: (A)(1)		5500200	5500200	100	Nil	5500200	5500200	100	Nil	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
SUB TOTAL: (A)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	Nil	5500200	5500200	100	Nil	5500200	5500200	100	Nil	Nil
B. Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	5500200	5500200	100	Nil	5500200	5500200	100	Nil	Nil

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ii. **Shareholding of Promoters:**

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Dr Rameswar Rao J	220020	4.000218174	Nil	220020	4.000218174	Nil	Nil
2	J Jagapathi Rao	475020	8.636413221	Nil	475020	8.636413221	Nil	Nil
3	J Ranjith Rao	90000	1.636304134	Nil	90000	1.636304134	Nil	Nil
4	My Home Constructions P Ltd	690000	12.54499836	Nil	690000	12.54499836	Nil	Nil
5	J Sri Kumari	165010	3.000072725	Nil	165010	3.000072725	Nil	Nil
6	J Sridevi	330020	6.000145449	Nil	330020	6.000145449	Nil	Nil
7	J Venkata Rao	10	0.000181812	Nil	10	0.000181812	Nil	Nil
8	J Vinod	135010	2.454638013	Nil	135010	2.454638013	Nil	Nil
9	My Home Industries Pvt Limited	1100	0.019999273	Nil	1100	0.019999273	Nil	Nil
10	JBM Agro International P Ltd	475000	8.636049598	Nil	475000	8.636049598	Nil	Nil
11	JBM Gardens P Ltd	465000	8.454238028	Nil	465000	8.454238028	Nil	Nil
12	JBM Resorts P Ltd	485000	8.817861169	Nil	485000	8.817861169	Nil	Nil
13	Madhubala Enterprises P Ltd	500000	9.090578524	Nil	500000	9.090578524	Nil	Nil
14	JBM Exports P Ltd	415000	7.545180175	Nil	415000	7.545180175	Nil	Nil
15	Dr.Rameswar Rao (HUF)	584000	10.61779572	Nil	584000	10.61779572	Nil	Nil
16	J Ramu	385010	6.999927275	Nil	385010	6.999927275	Nil	Nil
17	J Shamu	85000	1.545398349	Nil	85000	1.545398349	Nil	Nil
	Total	5500200	100	Nil	5500200	100	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change) : NIL

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs): NIL

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v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	J Jagapathi Rao –Executive Chairman				
	At the beginning of the year	475020	8.636413221	475020	8.636413221
	Date wise change in Share holding with reasons	No Change in Director shareholding during the Financial Year			
	At the end of the year	475020	8.636413221	475020	8.636413221
2	J Ramu Rao- Director				
	At the beginning of the year	385010	6.999927275	385010	6.999927275
	Date wise change in Share holding with reasons	No Change in Director shareholding during the Financial Year			
	At the end of the year	385010	6.999927275	385010	6.999927275
3	R K Roy Chowdhury – Director & CEO				
	At the beginning of the year	0	0	0	0
	Date wise change in Share holding with reasons	No Change in Director shareholding during the Financial Year			
	At the end of the year	0	0	0	0

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	319888	--	--	319888
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	319888	--	--	319888
Change in Indebtedness during the financial year	--	--	--	--
* Addition	--	--	--	--
* Reduction	271768	--	--	271768
Net Change	271768	--	--	271768
Indebtedness at the end of the financial year	--	--	--	--
i) Principal Amount	48120	--	--	48120
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	48120	--	--	48120

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.No	Particulars of Remuneration	Whole-time Directors		
		Executive Chairman	Director & CEO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	46,90,000	42,75,000	89,65,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil
	others, specify...	Nil	Nil	Nil
5	Others, please specify (Contribution to PF & Other Fund)	Nil	Nil	Nil
	Total	46,90,000	42,75,000	89,65,000


B. Remuneration to other Directors: Nil during the financial year 2017-18.

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD- NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

By and behalf of the Board of Directors
For M/s. ABJA POWER PRIVATE LIMITED


(J.JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224


(R.K.ROY CHOWDHURY)
DIRECTOR & CEO
DIN:00366451

PLACE: Hyderabad
DATE:01.06.2018



INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s. ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. ABJA POWER PRIVATE LIMITED (Formerly My Home Power Private Limited)** ("the Company"), which comprise the Balance sheet as at 31st March, 2018, the Statement of Profit and Loss for the year then ended, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018;
- (b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2018 and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in the "Annexure B" ; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial positions in its financial statements.
 - (ii) The Company has not entered into any long-term contracts including derivatives contracts requiring provision under applicable laws or accounting standards, for material foreseeable losses and
 - (iii) There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company in accordance with the relevant provisions of the Companies Act, 2013.

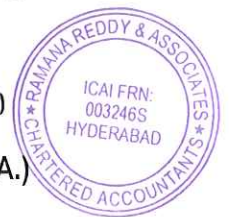
DATE: 01.06.2018
PLACE: HYDERABAD

For RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No.003246S

A. Rajasekhara Reddy

(CA. RAJASEKHAR REDDY A.)
PARTNER

Membership No.227799



ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1 of Report on Other Legal and Regulatory Requirements, of our report of even date)

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The fixed assets of the company have been physically verified by the management during the year as per a programme of verification, which in our opinion is reasonable having regard to the size of the company and the nature of its fixed assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable property is held by the Company.
- (ii) According to the information and explanations given to us, verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, the provisions of paragraph 3 Clause (iii) of the Order are not applicable to this company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not provided any loans, investments, guarantees and security during the year as referred to in sections 185 and 186 of the Companies Act, 2013.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits in terms of directives issued by Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.
- (vi) The maintenance of cost records has not been prescribed by the Central Government under subsection (1) of section 148 of the Companies Act.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, goods and service tax, custom duty, excise duty, cess and other material statutory dues as applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, service tax, sales tax, goods and service tax, customs duty, excise duty and cess were in arrears, wherever applicable, as at 31st March, 2018 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, service tax, goods and service tax, excise duty and cess which have not been deposited on account of any dispute except water cess amounting to Rs.105.58 Lakhs.
- (viii) The company has not availed any loans or borrowings from a financial institution or banks. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The company is a Private Limited company. Hence, the provisions of section 197 read with Schedule V to the Companies Act are not applicable to the company. Accordingly, paragraph 3 (xi) is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly, paragraph 3 (xii) is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with related parties are in compliance with section 188 of the Companies Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

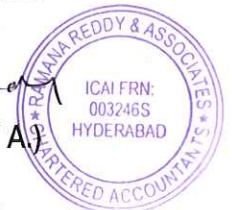
DATE: 01.06.2018
PLACE: HYDERABAD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Regn. No.003246S

A. Rajasekhhar Reddy
(CA. RAJASEKHAR REDDY A)
PARTNER

Membership No.227799



ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s.ABJA POWER PRIVATE LIMITED (Formerly known as My Home Power Private Limited)** ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

DATE: 01.06.2018
PLACE: HYDERABAD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekhhar Reddy
(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799



ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note Nos.	As at 31.03.18	As at 31.03.17
1	2	3	4
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	55002000	55002000
(b) Reserves & Surplus	3	222063912	212748777
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	48120	319888
(3) Current Liabilities			
(a) Other Current Liabilities	5	563068397	725330235
(b) Short Term Provisions	6	3209281	1254814
TOTAL		843391710	994655714
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	1056609	1288736
(b) Deferred Tax Asset		19864115	21561308
(c) Long Term Loans and Advances	8	114500000	114500000
(2) Current Assets			
(a) Inventories	9	847526	1037192
(b) Trade Receivables	10	114898661	635206986
(c) Cash and Cash Equivalents	11	528855809	205627022
(d) Short Term Loans & Advances	12	1185982	222000
(e) Other Current Assets	13	62183008	15212470
TOTAL		843391710	994655714

Notes forming part of the financial statements

1-32

VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for **RAMANA REDDY & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekhara Reddy
(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799



J. Jagapathi Rao
(J. JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00017724

R.K. Roychowdhury
(R.K. ROYCHOWDHURY)
DIRECTOR & CEO
DIN: 00366451

Place: Hyderabad
Date: 01.06.2018

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Note Nos.	For the Year ended 31.03.18	For the Year ended 31.03.17
1		2	3
		Rs.	Rs.
I. Revenue from operations	14	1043276121	3890491917
II. Other Income	15	16835756	9328186
III. Total Revenue		<u>1060111877</u>	<u>3899820103</u>
IV. <u>Expenses:</u>			
Purchases	16	1011487001	3862017779
Changes in Inventories	17	189666	555005
Employee Benefit Expenses	18	17919485	16854221
Finance Costs	19	47735	58447
Other Expenses	20	16207813	15677659
Depreciation and amortization expenses	7	232127	212695
Total Expenses		<u>1046083827</u>	<u>3895375806</u>
V. Profit before exceptional and extraordinary items and tax (III - IV)		14028050	4444297
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax (V - VI)		<u>14028050</u>	<u>4444297</u>
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII - VIII)		<u>14028050</u>	<u>4444297</u>
X. Tax expenses:			
- Current Tax		2860325	846946
- Previous Year Taxes		155397	0
- Deferred Tax		1697193	806876
XI. Profit for the year from continuing operations (IX - X)		<u>9315135</u>	<u>2790475</u>
XII. Profit / Loss from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit / Loss from discontinuing operations (XII - XIII)		<u>0</u>	<u>0</u>
XV. Profit for the year (XI + XIV)		9315135	2790475
XVI. Earning per equity share:			
(1) Basic		1.69	0.51
(2) Diluted		1.69	0.51

Notes forming part of the financial statements

1-32

VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekhara Reddy
(CA. RAJASEKHAR REDDY A.)
PARTNER

Membership No. 227799



J. Jagapathi Rao
(J. JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00017724

R.K. Roychowdhury
(R.K. ROYCHOWDHURY)
DIRECTOR & CEO
DIN: 00366451

Place: Hyderabad
Date: 01.06.2018

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	For the year ended 31.03.18 Rs.	For the year ended 31.03.17 Rs.
A) Cash Flow From Operations		
Net Profit before Tax and Extraordinary Items	14028050	4444297
Adjustments for:		
Depreciation / Amortization	232127	212695
Interest received	13729061	8812282
Provision for Gratuity and Leave Encashment	0	291655
Operating Profit before Working Capital Changes	27989238	13760929
Adjustments for changes in:		
Trade and other receivables	473337787	-323462885
Loans and advances	-963982	23041401
Inventories	189666	555005
Trade Payables and Other Liabilities	-162261838	417726095
Net Cash (used) / generated from Operations	338290871	131620545
Taxes paid	-1061255	-245284
Net Cash (used) / generated in operating activities	<u>337229616</u>	<u>131375261</u>
Cash Flow from Investing Activities		
Purchase of Fixed Assets	0	-1378411
Interest received	-13729061	-8812282
Net Cash used in Investing Activities	<u>-13729061</u>	<u>-10190693</u>
Cash Flow From Financing Activities	-271768	319888
Net Cash From Financing (B)	<u>-271768</u>	<u>319888</u>
Cash and Cash Equivalents (A + B + C)	323228787	121504456
Add: Opening Cash and Cash Equivalents	205627022	84122566
Closing Cash and Cash Equivalents	528855809	205627022

VIDE OUR REPORT OF EVEN DATE
for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekhara Reddy
(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799



FOR AND ON BEHALF OF THE BOARD

J. Jagapathi Rao
(J. JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224

R. K. Roychowdhury
(R. K. ROYCHOWDHURY)
DIRECTOR & CEO
DIN: 00366451

PLACE: HYDERABAD
Date: 01.06.2018

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE NO. 1

Disclosure of Accounting Policies:

a) General:

The financial statements are prepared under the historical cost convention and comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013 and the same is prepared on a going concern basis.

b) Fixed Assets:

Fixed assets are stated at cost of acquisition and any attributable cost for bringing the asset to working condition.

c) Revenue recognition

All revenue income and expenditure are recognized on accrual concept of accounting. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the right to receive payment is established by the balance sheet date.

d) Depreciation

Pursuant to the enactment of the Companies Act, 2013 ('the act'), the company has provided depreciation under straight line method as per Part C of the Schedule II of the Companies Act, 2013.

e) Inventories:

Inventories are stated at the lower of cost and net realizable value.

f) Earnings per Share:

The Company reports its Earnings per Share (EPS) in accordance with Accounting Standard 20 issued by the Institute of Chartered Accountants of India.

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

g) Retirement Benefits:

i) Provident Fund:

Provident Fund is administered through the Regional Provident Fund Commissioner. Contributions to the fund are charged to Revenue.

ii) Gratuity:

Gratuity is administered through a Trust. Contributions to the trust are charged to revenue. The amount of Contribution is determined based on the Master Policy taken from Life Insurance Corporation of India by the trust.

iii) Leave Encashment:

Liability on account of leave encashment is provided for on an estimated basis on the assumption that such benefits are payable to all the employees at the end of the accounting year.

h) Taxes on Income:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company. Deferred tax asset and liability is recognized for future tax consequences attributable to the timing differences that result between the profit offered for income tax and the profit as per the financial statements. Deferred tax asset & liability are measured as per the tax rates / laws that have been enacted or substantively enacted by the Balance Sheet date.

i) Provision, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTE NO.2

SHARE CAPITAL

Equity Share Capital

- Authorised Share Capital

1,20,00,000 Equity Shares of Rs.10/- each

- Issued, Subscribed & Paid Up

55,00,200 Equity Shares of Rs.10/- each
fully paid up

TOTAL

	As at 31.03.18	As at 31.03.17
Rs.	Rs.	Rs.
	120000000	120000000
	55002000	55002000
	55002000	55002000

Terms attached to equity shares

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

Equity Shares in the Company held by each share holders holding more than 5%

Name of the Shareholder	No. of Shares	% of holding	No. of Shares	% of holding
1 My Home Construction Pvt Ltd	690000	12.54%	690000	12.54%
2 Dr Rameswara Rao (HUF)	584000	10.62%	584000	10.62%
3 Madhubala Enterprises P Ltd	500000	9.09%	500000	9.09%
4 JBM Resorts P Ltd	485000	8.82%	485000	8.82%
5 Sri J Jagapathi Rao	475020	8.64%	475020	8.64%
6 JBM Agro International P Ltd	475000	8.64%	475000	8.64%
7 JBM Gardens Pvt Ltd	465000	8.45%	465000	8.45%
8 JBM Exports P Ltd	415000	7.55%	415000	7.55%
9 Sri J Ramu Rao	385010	7.00%	385010	7.00%
10 Smt J Sridevi	330020	6.00%	330020	6.00%

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTE NO. 3

RESERVES & SURPLUS

General Reserve

Surplus in the Statement of Profit & Loss

- Opening Balance

Add: Surplus for the year

TOTAL

	As at 31.03.18	As at 31.03.17
Rs.	Rs.	Rs.
	174239430	174239430
	38509347	35718872
	9315135	2790475
	<u>47824482</u>	<u>38509347</u>
	<u>222063912</u>	<u>212748777</u>

NOTE NO. 4

LONG TERM BORROWINGS

Secured

- Hire Purchase Loan from HDFC Bank

(Secured by the relevant asset for which loan taken)

TOTAL

	48120	319888
	<u>48120</u>	<u>319888</u>

NOTE NO. 5

OTHER CURRENT LIABILITIES

- Current Maturity of Finance Obligation

- Creditors for Supplies

- Creditors for Expenses

TOTAL

	271768	244789
	560781843	723360285
	2014786	1725161
	<u>563068397</u>	<u>725330235</u>

NOTE NO. 6

SHORT TERM PROVISIONS

- for Leave Encashment

- for Income Tax

TOTAL

	348956	407868
	2860325	846946
	<u>3209281</u>	<u>1254814</u>

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTE NO. 7

FIXED ASSETS

DESCRIPTION	Gross Carrying Amount			Depreciation Block			Net Carrying Amount	
	As at 01.04.17	Additions during the year	As at 31.03.18	Up to 01.04.17	For the year 31.03.18	Up to 31.03.18	As at 31.03.18	As at 31.03.17
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Office Equipment	470519	0	470519	120523	89399	209922	260597	349996
Computers	115000	0	115000	52401	26920	79321	35679	62599
Vehicles	974816	0	974816	98675	115808	214483	760333	876141
TOTAL	1560335	0	1560335	271599	232127	503726	1056609	1288736

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTE NO. 8

LONG TERM LOANS AND ADVANCES

Secured, considered good

- Loans and advances to related parties

TOTAL

As at
31.03.18
Rs.

114500000
114500000

As at
31.03.17
Rs.

114500000
114500000

Details of Loans given to related parties

- My Home Infrastructures Pvt. Ltd.

114500000
114500000

114500000
114500000

NOTE NO. 9

INVENTORIES

- Stock of CERs

TOTAL

847526

847526

1037192

1037192

NOTE NO. 10

TRADE RECEIVABLES

Unsecured and considered good)

- Debts outstanding for a period exceeding more than six months

- Other Debts

TOTAL

0

0

114898661
114898661

635206986
635206986

NOTE NO. 11

CASH AND CASH EQUIVALENTS

Balances with Scheduled Banks

- in Current Accounts

- Cash on hand

FD's with Banks

TOTAL

4024474

31335

524800000

528855809

42060093

66929

163500000

205627022

NOTE NO. 12

SHORT TERM LOANS AND ADVANCES

- Staff Advances

TOTAL

1185982

1185982

222000

222000

NOTE NO. 13

OTHER CURRENT ASSETS

- Deposits

- TDS Receivable

- TCS Receivable

- I.T Refundable

- Prepaid Insurance

- Prepaid Expenses

- Income Tax paid under protest

- Interest accrued but not received

- Other Advances

- Other Receivables

TOTAL

2837800

2458094

1160886

577660

93320

581752

0

4260280

50000000

213216

62183008

2827750

931228

0

694990

59385

701230

8088730

1904210

0

4947

15212470

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTE NO. 14	For the Year ended 31.03.18 Rs.	For the Year ended 31.03.17 Rs.
REVENUE FROM OPERATIONS		
- Sale of Power	842327041	2507064782
- Sale of Power - IEX (Trading)	72744004	60968266
- Sale of Imported Coal	105872887	1322458869
- Sale of Solar Equipment	10713100	0
- Gross Consultancy Services - Coal	11619089	0
TOTAL	<u>1043276121</u>	<u>3890491917</u>
 NOTE NO. 15		
OTHER INCOME		
- Interest Income	13729061	8812282
- Interest on IT Refund	2806695	15904
- Other Income	300000	500000
TOTAL	<u>16835756</u>	<u>9328186</u>
 NOTE NO. 16		
PURCHASES		
- Purchase of Power	824479142	2487743017
- Purchase of Power - IEX	72381570	60539791
- Purchase of Imported Coal	104848399	1313734971
- Purchase of Solar Equipment	9777890	0
TOTAL	<u>1011487001</u>	<u>3862017779</u>
 NOTE NO. 17		
CHANGES IN INVENTORIES		
- Opening Stock of CERs	1037192	1592197
- Less : Closing Stock CERs	847526	1037192
TOTAL	<u>189666</u>	<u>555005</u>
 NOTE NO. 18		
EMPLOYEE BENEFIT EXPENSES		
- Salaries (including Managerial Remuneration)	16193818	15125767
- Contribution to Provident and Other Funds	1477962	1372600
- Staff Welfare & Other Benefits	247705	355854
TOTAL	<u>17919485</u>	<u>16854221</u>

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTE NO. 19

FINANCE COSTS

- Interest on Vehicle Loan

TOTAL

For the
Year ended
31.03.18

Rs.

47735

47735

For the
Year ended
31.03.17

Rs.

58447

58447

NOTE NO. 20

OTHER EXPENSES

Administration and Other Expenses

- Office Rent

1200000

1379000

- Travelling Expenses

Director's

26789

745541

Others

52713

154757

- Conveyance

96207

139969

- Professional Charges

7866776

6386852

- Office Maintenance

1402829

998546

- Electricity Charges

367690

169116

- Security Charges

417094

405960

- Computer Maintenance

53249

75939

- Telephone Charges

368964

351989

- Insurance premium

383251

214462

- Bad Debts Written off

0

396800

- Auditors' Remuneration

100000

50000

- Vehicle Hire Charges

0

24692

- Vehicle Maintenance

159282

173295

- Advertisement

152466

33750

- Coal Handling Charges

151000

0

- Rates & Taxes & Other Expenses

88912

33892

- Service Tax

33267

60585

- Regn., Licence & Filing Fees

1865950

1002600

- Donation

10000

1500000

- Printing & Stationery

151439

142804

- Membership & Subscription Fee

1072772

1042045

- General Expenses

116341

172760

- Interest on Income Tax

821

450

- Interest on Service Tax

1201

1372

- Bank Charges

68800

20483

TOTAL

16207813

15677659

ABJA POWER PRIVATE LIMITED
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NOTE NO. 21

Contingent Liabilities:

- a) Estimated amount of Contracts remaining to be executed on Capital Account and not provided for (net of advances) is Rs Nil (Previous Year - Nil).
- b) Hyderabad Metro Water Supply & Sewerage Board, Hyderabad made a claim of Rs. 105.58 lakhs towards Water Cess charges, which is disputed by the Company.

The Company has filed a writ petition with the Honourable High Court of Andhra Pradesh, Hyderabad for the waiver of the Cess. The Honourable High Court has given an interim direction on 12.07.12 directing the Water Board not to insist for the collection of Water Cess, pending the disposal of the case.

c) **Note on PF :**

The Company has received an order from Asst. PF Commissioner (Compliance) u/s 7A of the Employees Provident Funds and Miscellaneous Provisions Act, 1952 vide reference No.AP/SRO/PTC/39230/7A/T-1/2011/1095 dated 30.11.2011 towards the differential provident fund contributions amounting to Rs.14,47,116/- for the workers deployed by the sub-contractors at 9MW power plant, Pattancheru.

The Sub-Contractors, have remitted the provident fund contributions on the Basic wages portion of the respective Workmen, whereas the Asst. PF Commissioner (Compliance), is not convinced with the pay structure of the Workmen and insisting that the PF Contributions are to be remitted on the total amount disbursed to the Workmen.

In reply to the order, the Company has filed an Appeal with Employees' Provident Fund Appellate Tribunal, Camp Court at Madurai, and explained the matter. After hearing the case on 23rd January, 2012, the Presiding Officer, EPFAT has accepted the Company's version and stayed the Order issued earlier by the Asst, PF Commissioner and listed the case for further hearing.

The matter is still pending with tribunal and further hearing may happen in due course.

d) **Corporate Guarantee:**

The company has given corporate guarantee to Yes Bank Limited, Somajiguda, Hyderabad Branch to the tune of Rs.86.80 Lakhs towards setting up of 123.5 KWP and 58.5 KWP roof top solar power equipments for captive purpose by Jeeyar Integrated Vedic Academy (JIVA). The period of this corporate guarantee is for 15 years.

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTE NO. 22

The Company has brought into the books of account an amount of Rs 8.47 lakhs towards the value of CERs accrued to the Company as inventory in the financial year 2011-12. However, the company has revalued the same on 31st March, 2018 as per the prevailing market rates.

NOTE NO. 23

Segment Reporting: The Accounting Standard – 17 on segment reporting is not applicable to the company at present.

NOTE NO. 24

Transactions with the Related Parties:

A. List of Related Parties

Relationship	Particulars
a) Subsidiary Companies	Nil
b) Enterprises owned or significantly influenced by KMP or their relatives	My Home Industries Private Limited Sree Jayajothi Cements Private Limited My Home Power Consultancy Services Private Limited My Home Infrastructures Private Ltd
c) Key Management Personnel	Sri J. Jagapathi Rao, Executive Chairman Sri J. Ramu Rao, Director Sri R. K. Roy Chowdhury, Director & CEO

B. Transactions with Related Parties

Amount in Rs.

Particulars	Associate Companies / concerns		Key Management Personnel	
	2017-18	2016-17	2017-18	2016-17
1. Remuneration	--	--	9857800	7727965
2. Loans Given / (Repaid)	--	--	--	--
3. Purchase of Power	452567608	471864207	--	--
4. Sale of Power	1482092	48493752	--	--
5. Maintenance Charges	869549	421182		
6. Supply & Allied services of Electricity Meters	359015	-	-	-

C. Balance as at 31st March, 2018

Amount in Rs.

Particulars	Associate Companies / concerns		Key Management Personnel	
	2017-18	2016-17	2017-18	2016-17
Loan Given	114500000	114500000	--	--
Balance Payable	124183324	126179845	--	--

ABJA POWER PRIVATE LIMITED
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NOTE NO. 25

Earnings Per Share

The numerators and denominators used for calculation of EPS

	Current Year Rs.	Previous Year Rs.
a) Profit available to the Equity shareholders	9315135	2790475
b) No. of Equity shares	5500200	5500200
c) Nominal value of share	10	10
d) Earnings per Share	1.69	0.51

NOTE NO. 26

Directors' Remuneration:

	Current Year Rs.		Previous Year Rs.	
	Director & CEO	Executive Chairman	Director & CEO	Executive Chairman
Salary	4236247	4690000	3890793	3075486
Perquisites	38753	0	40873	0
Contribution to PF & Other Funds	410400	482400	404400	316413
Total	4685400	5172400	4336066	3391899

NOTE NO. 27

Auditor's Remuneration:

	Current Year Rs.	Previous Year Rs.
As Auditors	100000	50000
Total	100000	50000

NOTE NO. 28

Pursuant to the provisions of companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company does not have any employee or director, who was in receipt of remuneration for the year under consideration exceeding one crore two lakh rupees the information of which could form part of the Director's Report for the year ended 31st March 2018.

ABJA POWER PRIVATE LIMITED
(Formerly My Home Power Private Limited)

NOTE NO. 29

Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

There are no Micro and Small Scale Business Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2018. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

NOTE NO. 30

Expenditure incurred in Foreign Currency: Nil
Earnings in Foreign Currency : Nil

NOTE NO. 31

In compliance with the Accounting Standard "AS-22 Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the company has provided Rs.16,97,193/- towards deferred tax liability in the year 2017-18. The major components of deferred tax assets and liabilities are arising on account of timing differences in depreciation and carry forward losses.

NOTE NO. 32

Previous year figures have been regrouped wherever if thought necessary in conformity with the current year groupings. Paise have been rounded off to the nearest rupee.

Notes to the financial statements and statement on accounting policies form an integral part of the balance sheet and Statement of Profit & Loss.

SIGNATURES TO NOTES - 1 TO 32

VIDE OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No: 003246S


(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No.227799



PLACE: HYDERABAD
DATE : 01.06.2018


(J.JAGAPATHI RAO)
EXECUTIVE CHAIRMAN
DIN: 00177224


(R.K.ROYCHOWDHURY)
DIRECTOR & CEO
DIN: 00366451